

## **Persimmon Hill Board Meeting Minutes**

**May 14, 2024**

All Approved actions were unanimous unless otherwise indicated

**I. Call to Order:** The meeting was called to order by Darrell Ralston at 6:00 pm

a.) Board members present: Darrell Ralston, Stephanie Gustafson , Troy Becker, and Dean Wigger. Petter Romming absent

**II. Approval of minutes** - March 21, 2024 board meeting minutes were approved by board

**III. Reports / initiatives:**

**A. TREASURER'S REPORT** (Troy Becker):

### **Financial Results Through May 2024**

As reported by Concord, our year-to-date May financial results are as follows:

1. Total cash on hand of \$404,986. The operating account has \$20,523, with \$384,463 in the reserve accounts.
2. Expenses out of operating budget were accounted for tree trimming and removal of trees on Saddle Lane entrance.
3. Troy is reviewing Clay's suggestions with regard to previous accounting procedures and tax filing.

### **B. ARCHITECTURAL COMMITTEE**

1. New trees were planted on the Saddle Lane entrance under the direction of Troy Becker. Costs accounted for were approximately \$2,380
2. Petter Romming reported that no construction or communication is happening at 380 Longhorn Lane to report.
3. Petter Romming reported that the Fire Safe risk assessment documents were approved and that there needs to be an HOA plan of action to address next steps.

### **C. PREVIOUS BUSINESS DISCUSSION**

1. Darrell Ralston presented a draft letter for discussion with regard to rubbish containers and it was agreed by the board to distribute the letter in the coming weeks.
2. Stephanie Gustafson reported that a newsletter is slated for the first weeks of June.

### **D. NEW BUSINESS DISCUSSION**

1. Road construction and repaving was discussed and comparing current estimates to reserves we are approximately \$150-\$200K short of meeting current estimated costs at approximately \$2.30 / sf. X 220K s.f. of repaving. Troy Becker is reaching out to credit agencies to determine options of financing vs assessments to the

homeowners.

2. Prior expenditures were approved according to Concord financials.
3. Next meeting to be July 18th, 2024 at 6 pm in the Ojai Library.
4. Meeting was adjourned 7 pm.